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Apple has ended imports of gold and tungsten from Russia

Published: June 30, 2022 at 2:32 p.m. ET
By James Rogers (Follow)

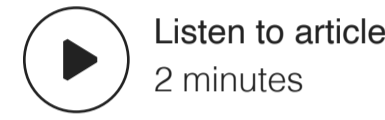
The role of Russian locations in Apple's supply chain had come under scrutiny.



FILE - The Apple logo adorns the facade of a retail store. (AP Photo/Kathy Willens, File) AP



Referenced Symbols
AAPL -1.80% DJIA -0.82%



Apple Inc. is no longer importing gold and tungsten from Russia, the company has confirmed to MarketWatch.

The tech giant uses a range of materials, including gold, tungsten and the metal tantalum in its products. However, the role of Russian locations in its supply chain had come under scrutiny.

In a report this week, the Moral Rating Agency, which was set up to examine companies' promises of exiting Russia following the country's invasion of Ukraine, claimed Apple **AAPL, -1.80%** has made "no mention of ceasing gold imports" from Russia.

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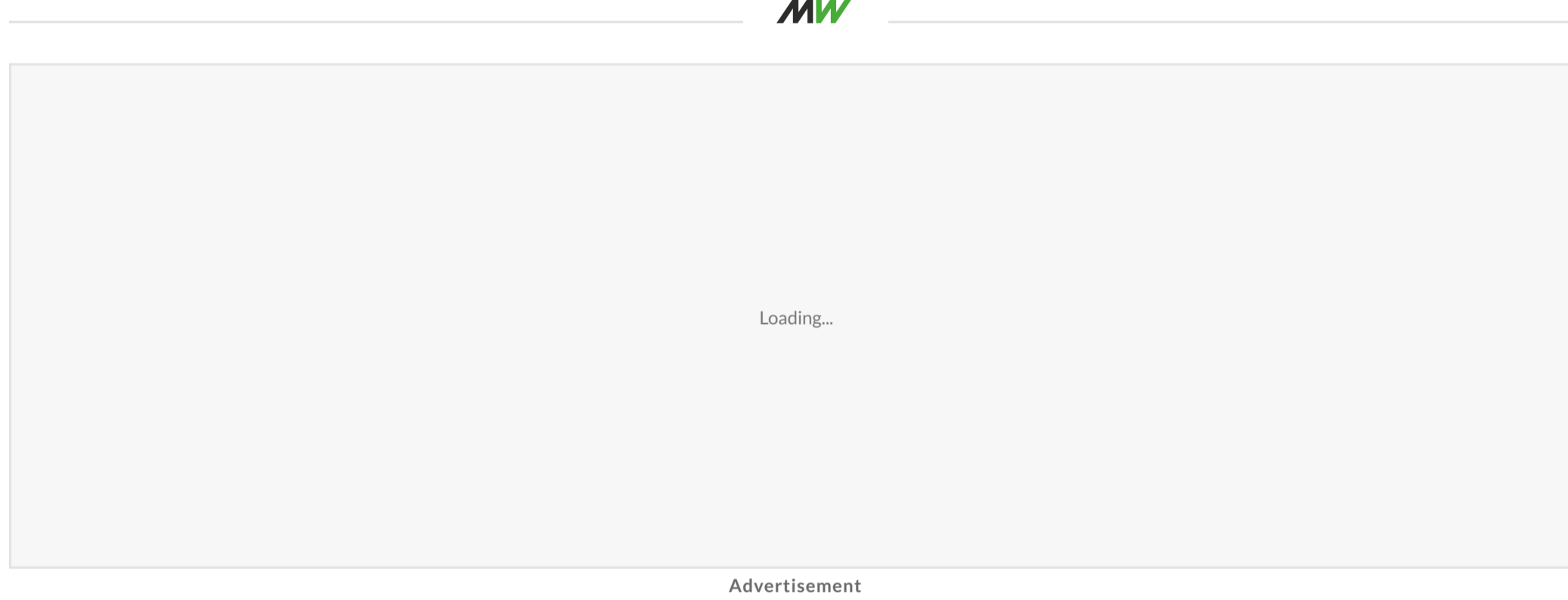
On its website, the Agency pointed to an Apple filing with the Securities and Exchange Commission, which covered the period Jan. 1 to Dec. 31, 2021. The filing listed a number of smelters and refiners in Russia that Apple used to source gold, tungsten and tantalum.

"Apple is not importing these materials from Russia," a spokesperson told MarketWatch this week. It is not clear when Apple ended the imports.

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In the wake of Russia's invasion of Ukraine, Apple quickly stopped all exports to Russia and announced a halt to product sales in the country, and limited Apple Pay and other services in Russia. The iPhone maker also removed Russian news apps RT News and Sputnik News from its App Store outside Russia.

Apple shares were down 1.5% in afternoon trading Thursday. They have fallen 22.8% this year, outpacing the Dow Jones Industrial Average's **DJIA, -0.82%** 15.2% decline over the same period.



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