Join the WSJ Healthy Habits Challenge Get science-backed tips on sleeping, eating and more with our free four-week email course.

THE WALL STREET JOURNAL. TRUST YOUR DECISIONS

SUBSCRIBE

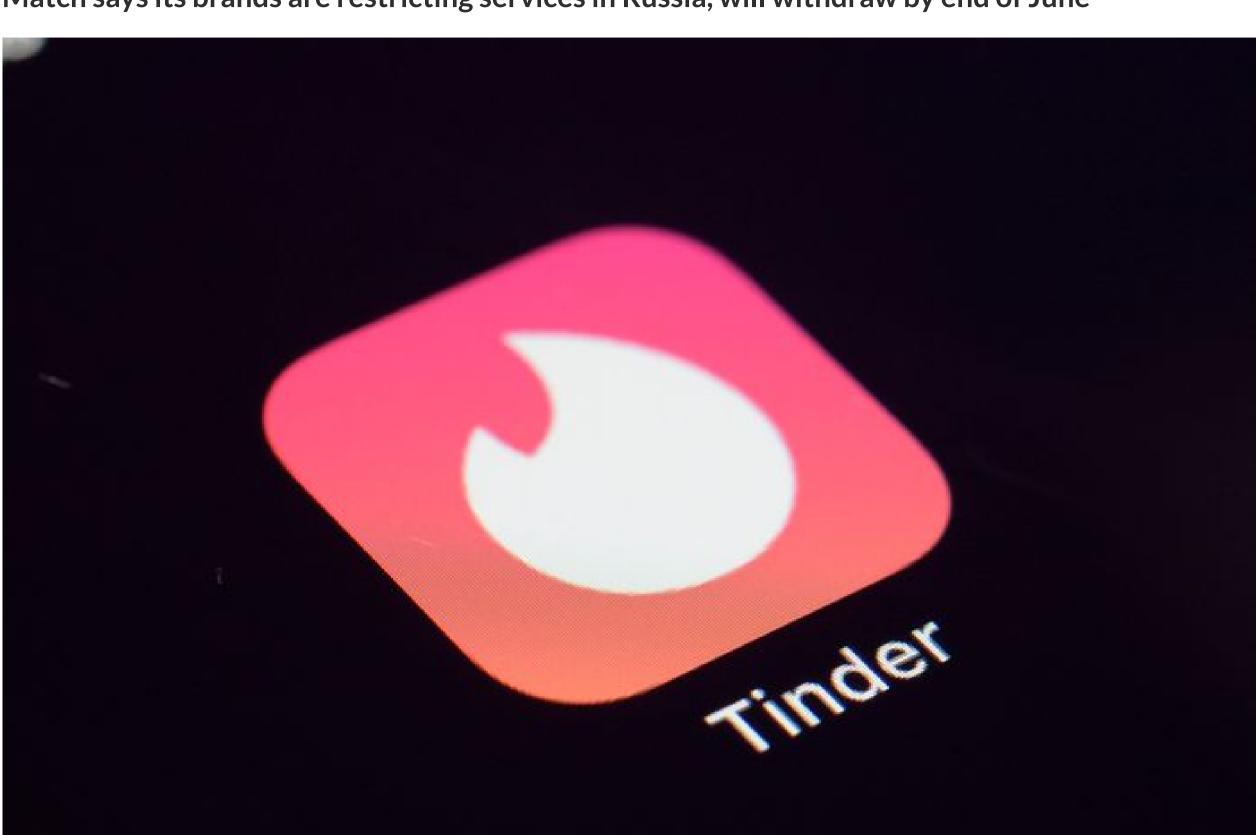
Home > Industries > Internet/Online Services

Tinder owner Match exits Russia: 'We are committed to protecting human rights'

Published: May 2, 2023 at 9:25 p.m. ET

By James Rogers (Follow)

Match says its brands are restricting services in Russia, will withdraw by end of June



Match joins the list of Western corporations that have left Russia in the wake of its invasion of Ukraine last year. **ASSOCIATED PRESS**





f in [

Referenced Symbols MTCH -3.84% ▼ CSCO -2.07% ▼ GM -1.19% ▼ NFLX -2.03% ▼ PRNDY +1.33% ▲ RI 1.61% ▲



Tinder parent company Match Group Inc. announced Tuesday that its brands are exiting Russia, citing human rights concerns.

"We are committed to protecting human rights," Match MTCH, -3.84% said in the company's annual impact report. "Our brands are taking steps to restrict access to their services in Russia and will complete their withdrawal from the Russian market by June 30, 2023."

Match joins the list of Western corporations that have left Russia in the wake of Moscow's devastating invasion of Ukraine last year. Major U.S. companies that have exited Russia include Cisco Systems Inc. CSCO, -2.07%, General Motors Co. GM, -1.19% and Netflix Inc. NFLX, -2.03%.

Also see: Pernod Ricard makes U-turn on Russia after backlash over Jameson and Beefeater exports

Some users on social media expressed surprise that it had taken Match so long to leave Russia.

"Tinder owner to quit Russia more than a year after invasion began – WTF! Have they been too busy counting their profits?" tweeted @StephenPMurtagh.

Partner Center

Most Popular



AMD stock is sliding after earnings, and these numbers show why

This woman was told her



mortgage was paid off: 10 years later, she received a foreclosure notice in the mail. She decided to fight.



Apple Card savings account has an attractive 4.15% interest rate, but beware of these

pitfalls before signing



Is a recession coming? These 3 indicators could have the answer



'Poor people are not stupid': I grew up in poverty, earned \$14 an hour, and inherited \$150,000. Here's what I have learned from my windfall.

The Market Watch **Need to Know** Newsletter

Guiding investors to the most important news ahead of each trading day

SIGN-UP FREE

In 2019, Russia demanded that Tinder and other apps hand over user data to the country's intelligence services. At the time, a Tinder spokesman told MarketWatch that no data had been handed over to the Russian authorities.

Also read: Unilever urged to exit Russia: 'It's making their hands bloodstained,' says Economic Security Council of Ukraine

Russia has faced international condemnation for its anti-gay policies. Last year Volker Türk, the U.N. high commissioner for human rights, urged Russian legislators to repeal, not expand, an anti-LGBTQ law adopted in 2013.

Western companies' Russian operations have been coming under intense scrutiny. Last week French drinks giant Pernod Ricard PRNDY, +1.33% RI, 1.61% made a U-turn on resuming exports of iconic brands Jameson whiskey and Beefeater gin to Russia after facing an international backlash and calls for a boycott of the products.

The Moral Rating Agency, an organization set up after the invasion of Ukraine to examine whether companies were carrying out their promises of exiting Russia, continues to pressure corporations about their operations in the country.

Additional reporting by Meera Jagannathan.

MW



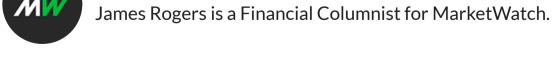
Read Next

Barron's: PacWest, Other Regional Bank Stocks Are Plunging The slide came a day after the Federal Deposit Insurance Corp. took control of First Republic Bank and sold most of it to JPMorgan Chase.

More On MarketWatch

- Icahn calls Hindenburg short-seller report self-serving, as market value of his company's stock plunges by \$4 billion
- PacWest Bancorp, Western Alliance stocks post steep losses in wake of First Republic deal • After TOP Financial's surge, influential meme-stock trader looks for next big opportunity
- Barron's: Ford Earnings Don't Lift Stock. Farley Has a Message on Musk's Price Cuts.

About the Author



Conversation 1 Comment 4 Viewing **COMMUNITY GUIDELINES • FAQS** GIF What do you think? Sort by **Best** ~ alex solomon ••• 7 hours ago Wow. These match makers are really alert. Only took them 14 months to notice there is a war there. Talk about not going out that much. Reply • \triangle \bigcirc • Share Powered by OpenWeb Terms | Privacy | Feedback

BACK TO TOP ▲

Market Watch. a Dow Jones company Copyright © 2023 MarketWatch, Inc. All rights reserved.

Customer Center Contact Us Newsroom Roster Virtual Stock Exchange BigCharts Copyright Policy

Manage Notifications

Cancel My Subscription

MARKETWATCH

COMPANY Dow Jones Code of Conduct Corrections Reprints & Licensing Digital Self Service Your Ad Choices Corporate Subscriptions

Accessibility

DOW JONES NETWORK The Wall Street Journal Barron's Financial News London realtor.com Mansion Global